

EVENING BULLETIN

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WALLACE R. FARRINGTON EDITOR

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THURSDAY JUNE 27, 1912

Thus they rejoice, nor think
That with tomorrow's sun their annual toil
Begins again the never-ceasing round.

—Thomson.

THE SLUMP IN STOCKS.

Honolulu is nothing if not conservative and prepared at a moment's notice to take the safe side of the road.

That is the reason for the general scaling-down of the price of sugar securities and the slump in the market.

The combination of politics, dry weather, and the price of raw sugar has created a condition that has probabilities quite different from the exceptionally favorable period of the past two years.

Our enemies on the mainland are making the most of the political upheaval to throw all their forces into an attack on the tariff. We have met such enemies before and with such success as to give good ground for the conviction that we shall block them this time, though we must, of course, fight.

The dry weather comes as a detail in cycles of the climatic changes that move with apparent regularity. Europe has had its dry time; we seem to have ours now. It should be remembered that the island sugar properties were never in a better position to overcome the set-backs of dry weather. The irrigation and storage systems are in better shape than during any previous dry season.

The price of raw sugar is lower than had been expected at this time of year. Prophecy is mighty poor business in the world's sugar market. Not many months ago Hawaii was preparing for three-and-one-half-cent sugar, and fell unexpectedly into the highest prices of years. Now it is falling into something different, but there is no good reason to believe that we are due for record low-price sugars. At the same time, despite the fact that the crop at this time is selling at a price lower than forecast, let no one believe that the present price of sugar is low in the sense of making the production of sugar unprofitable. Three years ago the present price would have been entirely satisfactory. And let it be remembered that the dividends are continuing just the same.

Honolulu is today discounting the future at its worst. That's what the drop in stocks represents. This discounting business so far in advance of any realization is disagreeable and probably unlike any other community on earth; but it is a Honolulu habit, and it may furnish one of the very excellent explanations of why, when a crisis does come, Honolulu has always been found prepared.

The Bulletin does not believe that sugar is going to the bowwows any more than for the last forty-odd years.

We know that the islands, financially and every other way, are now in a better position to weather any storm or fight any battles for the preservation of industry, than ever before in history.

Consequently the present slump may be put down simply as a readjustment to suit the future, if the very worst should come. This will result in proceeding on a bed-rock basis.

NO DELAY IN BULKHEAD WHARF; PLANS READY FOR BOND ISSUE

The Board of Harbor Commissioners will continue its wharf-construction plans almost without a halt, even though it has reached the end of its financial tether until the next territorial bond issue has been floated.

There still remains one big wharf job for the Commission to tackle and that is the big bulkhead wharf that is to be located at the foot of Fort Street and is to constitute a very important link in the chain of wharves that will surround the western half of the harbor. This wharf will cost approximately \$300,000, and while, of course, it cannot all be built under the present appropriations, the next Legislature is expected to provide funds for its completion.

"We are getting the plans all ready on this wharf so that as soon as the new bond money becomes available we can call for bids, and thus avoid delay," said Col. C. J. McCarthy of the Harbor Board today. "There will be little time intervening before work on this wharf is started."

The Channel wharf is practically abandoned by the Territory. Part of it is in the hands of the Federal Government, anyway, and as the Navy and other Federal wharves are taking

EVENING SMILES

Father—"When Johnny struck you, ma!" she exclaimed, there's a lot of id you retaliate?"
Little Tommy—"No, sir; I just got away and hit him back."

Small Henry—"Mamma, may I have another lump of sugar for my coffee?"
Mother—"Where did you drop it?"
Small Henry—"In my coffee."

From the car window Dorothy saw, on the first time in her life, saw calla growing in a swamp. "Oh, man"

PRECINCT CLUBS TO ORGANIZE IN JULY

Republican precinct clubs of the Territory will be waked into action in a few weeks, and the call is going forth already for men of responsibility and standing to get into active work and see that the clubs are powerful for clean politics.

Under the Republican party rules the nominations for officers of the precinct clubs are to be made on the second Friday evening of July, which is July 12, the nominations to be made between 7:30 and 8 o'clock in the evening. On the third Friday evening, July 19, the officers of the precinct clubs are to be elected. On the fourth Friday evening of August nominations are to be made for Territorial and County convention delegates, to be voted at the primaries on the first Saturday in September, following which will be the conventions themselves.

With the opening of the fall campaign in reality but two weeks away, for the opening gun is fired with the organization of the precinct clubs, politics will begin to warm up and the organization of the Republican campaign will proceed rapidly.

There is a general air of waiting for two things — to see what Delegate Kuhio is going to do, and to see what effect, if any, the Roosevelt Progressive party will have in Hawaii. Until Kuhio's line of action is outlined, the Republican Territorial campaign will not begin to take shape. Meanwhile, the budding ambitions of others to go to Washington as Delegate are being tended in secret, but there will probably be no dearth of candidates.

EXPERIMENTS ON POTATOES BIG SUCCESS

The revival of the potato industry, long considered "dead" in Hawaii, is forecast by the success that has attended A. B. Leckenby, manager of the Kahana ranch on this island, in raising spuds.

Leckenby's growing is part of the experimental work fostered by the Territorial Marketing Department under the supervision of S. T. Starrett, and as a result of experiments tried with potatoes there has just come to the Marketing Superintendent's office a sack of really fine-looking Early Rose potatoes.

Assistant Superintendent Wall said this morning that these were planted about last January. "They are from sandy soil, only three or four feet above sea-level, I believe," he said, "and there is plenty of land in the islands that will produce potatoes if they are handled right. These are fine specimens and sell for about four cents a pound. A potato-grower ought to be able to sell spuds for two and one-half or three cents here and make good money at it."

These are the first of the potatoes tried in the department's experimental work in various parts of the islands and it looks as if, with a little encouragement, small farmers of Hawaii should make it unnecessary for potatoes to be shipped here from California.

Thirty thousand spuds, none of them at a rate of more than \$3 a day, have been reserved for visitors to the Olympic games at Stockholm.

Suffragists at Mount Vernon, N. Y., won a decided victory in electing Mrs. Elizabeth L. Lowe as school trustee. She defeated C. C. Roberts by 59 votes.

We Request

all who are interested in the milk question to call at our depot on Sheridan street and see how we handle the milk delivered to our customers. To many the absolute cleanliness of the depot and the modern sanitary machinery for the handling and sealing of bottles will be a revelation. Every dairy under our control is as sanitary as this depot, and the same idea of perfect cleanliness is carried out in every department.

Honolulu Dairymen's Association
Phone 1542

HOUSES FOR RENT

FURNISHED	No. of Bedrooms	
Tantalus	3	\$40.00
Kaimuki, 8th Avenue	3	40.00
Kalia Road	2	25.00
Gulick Avenue	2	25.00
Kinaiu Street	2	60.00
Kahala Beach	3	105.00
Puunui Street	2	60.00
Nuuanu Street	3	75.00
Kalakaua Avenue	3	37.50
Pacific Heights	3	100.00
Beretania Street	4	75.00
UNFURNISHED		
Waipio	3	\$12.00
Wilder Avenue	6	50.00
Wilder Avenue	6	20.00
Pua Lane	2	17.00
King Street	2	22.50
King Street	2	20.00
Alewa Heights	2	20.00
Lunalilo Street	3	30.00
Kaimuki, Maunaloa Avenue	2	27.50
Beckley and Kalia Road	4	35.00
Young Street	2	20.00
King Street	3	35.00
Alakea Street	3	40.00
Kali Avenue	2	18.00
Maunaloa	1	(See book)
Hillside and Lower Maunaloa Road	3	40.00
12th Avenue, Kaimuki	2	27.50
Nuuanu Street	2	35.00
Nuuanu Street	2	25.00
Young Street	4	18.00
Pawa Lane	2	18.00
Magazine Street	3	22.50

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JAPANESE GETS ARMY CONTRACT

Yokomizo, the well-known local Japanese building and general contractor, proved the successful bidder on the fencing job at Fort Ruger, when the complicated proposals were finally unrolled to the satisfaction of Major H. Frank Cheatham, who yesterday opened proposals for considerable Army work here. Yokomizo will circle the reservation with four strands of wire for 7 cents a lineal foot.

The ditch and tunnel work at Schofield Barracks, in connection with the new water-supply system, goes to another Japanese, Okita.

To drive birds from orchards an Austrian school-teacher has invented an electric scarecrow, a clock making connection at intervals with bells scattered through the trees.

Henry Waterhouse Trust Co., Ltd.

For Sale

BEACH PROPERTY—70 feet on Beach, 100 feet on Kalia Road, or 64,000 sq. ft., with 9 cottages and room for more. Desirable for hotel purposes.

PUNAHOU DISTRICT—House and Lot on Artesian Street. Lot 75x100 feet. Three bedrooms, parlor, dining-room, kitchen, bathroom, servants' quarters. Only \$2750

PROSPECT STREET—Large Lot with small Cottage for 3000

Houses For Rent

FURNISHED		
1638 Anapuni Street	2 Bedrooms	\$35.00
Makiki Street	2	60.00
1633 Anapuni Street (for 4 mos. from 7-1-12)	2	60.00
Kesamoku Street (2 mos. from 7-1-12)	2	60.00
Waikiki	2	35.00
UNFURNISHED		
Lunalilo Street	3 Bedrooms	\$35.00
Matlock Avenue	3	27.50
1256 Matlock Avenue	2	25.00
Piikoi Street	3	30.00
Lunalilo Street	3	30.00
Kalihi Road and Beckley Street	3	35.00
Beretania Street	3	25.00
Wilder Avenue (July 15, 1912)	4	40.00
Waikiki (July 16, 1912)	2	12.50

Henry Waterhouse Trust Co., Limited,
CORNER FORT AND MERCHANT STREETS

FOR SALE

Two Cottages, Kalihi	\$1800
Cottage, Harbottle Lane	2000
Cottage, Harbottle Lane	1200
Cottage, Harbottle Lane	1750
Lot, Puunui, 30,000 sq. ft.	1100
Lots 20 and 21, Blk. 8, Kewalo	1000
2-Bedroom House, Anapuni Street	4500
3-Bedroom House, Piikoi Street	4750
2-Bedroom House, Lower Puuhou Street	2850
Lot on Young Street, 12,981 sq. ft.	2000
Lot, Beretania Street, 2.7 acres.	
Lot on Tantalus.	

FOR RENT

Cottage, Wilder Avenue 45
Tantalus Residence of General Davis, furnished.

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SAY SEVERIN'S ATTEMPT FAILED

Report That His Attack on Fruit-Fly Campaign Here Fell Flat

That Professor Henry M. Severin, of the College of Hawaii, made a poor impression when he addressed the Southern California Fruit Growers Association, and that H. A. Weiland followed Severin and denied the professor's attacks on the methods of the fruit-fly campaign here, are reports that today could not be traced to their source but were said to have been received in Honolulu by letter from the Santa Barbara convention. If so, the letter must have been sent on the first or second day of the convention, as the convention adjourned on the third day, which was a few hours before the last mail left the coast. Severin, according to this report, did not convince the California men that the campaign here is honey-combed with graft and that California is seriously endangered by the fly.

ARMY CREDIT

(Continued from Page 1).
and hospital supplies are concerned, pending action of Congress making appropriation therefore. Section 3732 R. S. as amended authorizes procurement for army by contract or purchase of clothing, subsistence, forage, fuel, quarters, transportation, medical and hospital supplies, not in excess of the necessities of fiscal year. The meaning of those terms should be determined solely by reference to permanent legislation as distinguished from temporary or transitory legislation found in the several appropriations touching subject. Authority procure such supplies includes by implication reasonable and necessary means of its performance and includes therefore authority continue employment of civilian employees absolutely necessary, contract for, receive, distribute, or assign care for, or operate and account for clothing, subsistence, forage, fuel, quarters, transportation, medical and hospital supplies, not exceeding necessities of coming fiscal year, which services may be contracted for, payable to be made when funds are available after appropriation by Congress. Instruction respecting original and supplemental contract and other matters made necessary by failure of Congress appropriation will be submitted by respective heads of bureaus and when approved by Secretary of War will be communicated to proper officers.

By direction of Division Commander "BRODIE"

WATER BILL

(Continued from Page 1)
ceived, but it is naturally supposed that the bill will lie dormant in committee now that the sundry civil bill, to which the water matter was tacked, has been passed without reference to the water rights.

Some weeks ago the prophecy that no action would be taken during this session of Congress was published by the Bulletin and events are bearing it out.

CHINESE SUFFRAGETTES READY WITH UMBRELLAS

A disappointed crowd of Chinese, who wanted to listen to the testimony of Editor Chung Yau Hung, complainant, and the feminine leaders of the Chinese Suffrage Association, defendants, turned away from police court this morning when Judge Mansarrate announced that the case would be continued until moved on by the prosecution.

Judge A. S. Humphreys, representing the editor, was unable to be present in court today on account of illness. H. W. Brockens and Lorin Andrews, representing the defendants, were ready to proceed with the trial, but after waiting for about half an hour the case was postponed.

Long before the court opened its session this morning, the courtroom and the corridor were filled with the interested Chinese spectators. The defendant suffragettes, seated on a long bench, and having their umbrellas conspicuously in their hands, waited for their turn to give testimony on the stand. But their chance did not come around.

Editor Hung, wearing new spectacles, his old ones being broken, and seated between his sympathizers, occupied a bench also.

Rowdy scenes marked the delivery of Andrew Carnegie's rhetorical address at Aberdeen University at Aberdeen, Scot., recently.

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